

# MEMORANDUM OF UNDERSTANDING (MoU)

Between  
Mewar University, Rajasthan, India  
And  
Sinyang Technology Co. Ltd, Republic of Korea

This Memorandum of Understanding (MoU) is made on this 19<sup>th</sup> day of December, 2025, at the Mewar University, Rajasthan, India

## BETWEEN

**Mewar University**, Gangrar, District Chittorgarh, Rajasthan – 312901, India, a university established by the virtue of State Act of Rajasthan under applicable laws of India, **represented by Dr. Ashok Kumar Gadiya, Chairperson, Mewar University**, hereinafter referred to as “MU”,  
**AND**

**Sinyang Technology Co. Ltd**, having its registered office at 2368 60-1, Donghae-daero, Cheongha-myeon, Buk-gu, Pohang-si, Gyeongsanbuk-do, Republic of Korea, **represented by Mr. Gun-sik Lee, Chief Executive Officer**, hereinafter referred to as “STCL”.

MU and STCL are hereinafter individually referred to as a “Party” and collectively as the “Parties.”

## 1. PURPOSE

The purpose of this MoU is to establish a framework for collaboration between MU and STCL for the **establishment of a waste processing facility as a technology startup in the State of Rajasthan, India**, focusing on Research in **processing food waste and plastic waste into value-added products to achieve sustainable development & environmental protection**, and to explore further opportunities for collaboration in India and internationally.

## 2. SCOPE OF COLLABORATION

The Parties agree to collaborate in the following areas:

- Establishment of a **waste processing facility** in Rajasthan, India, as a technology-driven startup;
- Processing of **food waste and plastic waste** into **value-added products**, including but not limited to **plastic pipes, fertilizers, pesticides, and other sustainable products**;
- Research, development, optimization, and augmentation of waste processing technologies;
- Replication of such facilities across **various geographies in India**;



*Gun-sik Lee*

- e. Export of waste processing plants and technologies to other countries, wherever feasible;
- f. Exploration of **new and future areas of collaboration** of mutual interest.

### 3. ROLES AND RESPONSIBILITIES

#### 3.1 Responsibilities of Sinyang Technology Co. Limited (STCL)

STCL shall:

- a. Provide **technical know-how**, expertise, and process documentation related to food and plastic waste processing;
- b. Supply and/or assist in the installation of a **waste processing plant and associated machinery by mutually agreed methods**;
- c. Support technology transfer, training, and commissioning of the facility;
- d. Assist in scaling, replication, and export of waste processing plants developed under this collaboration.

#### 3.2 Responsibilities of Mewar University (MU)

MU shall:

- a. Provide **land and building infrastructure** required for establishing the waste processing facility;
- b. Supply **food waste and plastic waste** for processing;
- c. Provide **research and academic support** for further enhancement and innovation of the technology;
- d. Support **testing, validation, and certification** of developed products, where applicable;
- e. Undertake or support **marketing and promotion of the end products** in India;
- f. Facilitate engagement with government bodies, industry, and other stakeholders, as feasible.

### 4. JOINT RESPONSIBILITIES

The Parties shall jointly:

- a. Develop implementation plans, timelines, and operational frameworks;
- b. Explore funding, grants, and investment opportunities for the project;
- c. Identify opportunities for expansion across India and internationally;
- d. Promote sustainability, environmental protection, and circular economy principles;
- e. Work together to identify and develop **new areas of collaboration** in the future.

### 5. INTELLECTUAL PROPERTY

Ownership, usage rights, and commercialization of any **intellectual property (IP)** developed jointly or individually under this MoU shall be governed by **separate written agreements** to be executed by the Parties.



*J. S. Lee*

## 6. CONFIDENTIALITY

Both Parties agree to maintain confidentiality of any proprietary, technical, commercial, or strategic information exchanged under this MoU, unless disclosure is required by law or mutually agreed in writing.

## 7. FINANCIAL ARRANGEMENTS

This MoU does not create any financial obligation between the Parties. Any financial commitments, revenue sharing, cost-sharing, or investment arrangements shall be defined under **separate definitive agreements**.

## 8. TERM AND TERMINATION

- a. This MoU shall remain valid for a period of **one (1) year** from the date of signing, unless extended automatically for **one (1) year** by mutual consent.
- b. Either Party may terminate this MoU by giving **90 days' written notice** to the other Party.
- c. Termination shall not affect rights or obligations accrued prior to termination.

## 9. LEGAL STATUS

This MoU is a **non-binding document** expressing the intent of the Parties and does not constitute a legally enforceable contract, except for clauses relating to confidentiality and governing law, unless otherwise agreed in writing.

## 10. GOVERNING LAW AND JURISDICTION

This MoU shall be governed by and construed in accordance with the **laws of India**, subject to mutual agreement on jurisdiction in any subsequent definitive agreements.

## 11. AMENDMENTS

Any amendment or modification to this MoU shall be made in writing and signed by authorized representatives of both Parties.

## 12. FORCE MAJEURE

Neither Party shall be liable for failure to perform its obligations due to events beyond reasonable control, including natural disasters, government actions, or other force majeure events.



*J. S. Lee*

### 13. SIGNATURES

IN WITNESS WHEREOF, the Parties have signed this Memorandum of Understanding on the date first written above.

**For Mewar University**

Gangrar, District Chittorgarh, Rajasthan, India

Signature: \_\_\_\_\_

Name: **Dr. Ashok Gadiya**

Designation: **Chairperson, Mewar University**

Date: \_\_\_\_\_



**For Sinyang Technology Co. Limited**

Republic of Korea

Signature: \_\_\_\_\_

Name: **Mr. Gun-sik Lee**

Designation: **Chief Executive Officer**

Date: \_\_\_\_\_